

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT OFFICE, IN FORT WORTH, TEXAS, ON THE  
19TH DAY OF MARCH, A. D. 1935, AT 4:30 P. M.

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The call of the roll disclosed the presence of all Directors as follows, viz:

C. A. Hickman  
E. E. Bewley  
W. K. Stripling  
Joe B. Hogsett  
W. S. Cooke

President Hickman presided: Director Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

Minutes of the Monthly Meeting of the Board of Directors, held on the 12th day of March, 1935, were read, approved and ordered of record.

2.

Director Bewley, in his capacity as Custodian of Pledges made by the Continental National Bank, as Depositary for the District, presented written request of the bank, dated March 19, 1935, to withdraw from pledge certain United States Treasury Bills for the par sum \$150,000.00. Presented with said request was a reciprocal receipt, executed on March 19, 1935, by H. H. Wilkinson, as President of the Bank, and by Director Bewley as Custodian of Pledges for the District, wherein is contained specific description of said Treasury Bills. Director Bewley made a motion that, said request for the withdrawal of said obligations from pledge do be approved and granted; and confirmed as the act and deed of the District; that one of said reciprocal receipts, together

with said request for withdrawal do be attached to these minutes as "Exhibit A" and that one of the multiple reciprocal receipts do be attached to the bond of the bank as district depository, marked "Exhibit No. 39," as is provided for in said bond. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was so ordered.

2.

President Hickman, in his capacity as Chairman of the Land Committee orally presented a proposal of Mr. D. H. Whitten to enter into a lease contract with the district, to be considered as covering the period from December 31, 1934 to December 31, 1935, to include all land held by him under lease during the year 1934, and in addition thereto to include the land purchased by the District from the Manning Heirs, the consideration to be \$114.80, paid in advance; the lease in all other respects to be identical with the lease for the year 1934. On consideration of this matter, Director Hogsett made a motion that said proposal do be approved and consummated; subject only to actual payment of the land rental and execution of the lease contract in the form required by the District. This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it was so ordered.

3.

There was presented to the Directors the request of the Rock Island Railway Company, which in substance was that:

(a) The Court order restraining the District from cutting the railroad at the Berkshire Levee in Wise County, Texas, would expire on March 26, 1935, and the Railroad Company desired an agreement from the District not to proceed for the cutting of said line at a time earlier than ninety days next after March 26, 1935:

(b) It was explained if this request was granted, the Railroad Company expected to be able within the stated time to make arrangements whereby it would be possible for it, by the end of said period of suspension to remove all obstructions which now interfere with the District's completing the Berkshire Levee:

(c) That in case the suspension was granted and the Railroad Company had success in its present plans, it would be highly probable that the Railroad Company would stand ready to abandon its prosecution of its litigation with the District, accept the sum of \$243,000.00, now on deposit to protect the award made to the Railroad Company by the Court of Civil Appeals, and end the matter. There was consideration of the matter, whereupon Director Hogsett made a motion that the request of the Railway Company do be granted; subject however, to the condition that the Attorneys for the District procure from the Railway Company a written agreement to embody such conditions as may be most favorable to the District and possible to be agreed upon. This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it was so ordered.

4.

Director Hogsett orally presented to the Directors the request of Mr. Amon G. Carter, as Chairman of the Board of Directors of Trinity River Canal Association, that Ireland Hampton be excused from his usual duties to the District, in so far as required, for a period not to exceed thirty days in order that he might prepare for the Canal Association a brief to be presented to the Federal Board of Engineers for Rivers and Harbors, to support the contention that the Trinity River should be improved for navigation from Fort Worth to Galveston Bay, it being understood that

the Canal Association had no funds to pay for said service and that there would be no compensation for the work desired. Mr. Hampton stated that he was willing to render the service purely as a civic duty, particularly in view of the fact that actual navigation of the Trinity River would probably afford the District its best consumer for water, in a manner which would materially reduce the tax burden of the District. There was full consideration of this matter, and it was declared to be the unanimous conclusion of the Directors that the request should be granted: It was so ordered.

5.

There was presented to the Directors for consideration proposal of Mr. T. T. Mitchum of Bridgeport, Texas, to pay to the District in advance the sum of \$4.00, to constitute a license or indulgence fee, and to be consideration for permission that he be permitted to continue to cultivate a garden placed by him, without permission from the District, on a plot of land which contains between 1-1/2 and 2 acres, situated on the land purchased by the District from the Mitchum Heirs, in the Bridgeport Basin, at elevation lower than spillway level. It was the sense of the Directors that the District should not establish the precedent of leasing lands situated below spillway level; but that, the request of Mr. Mitchum should be granted in order to avoid working a hardship upon him: It was so ordered.

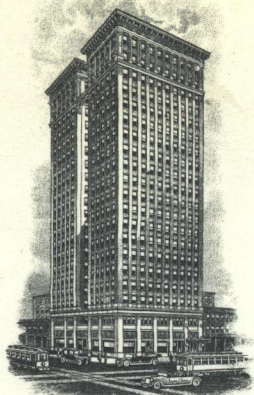
6.

No further business was presented and the meeting was adjourned.

APPROVED:

C. H. Hickman  
As President

W. T. Dimping  
As Secretary



PLEASE ADDRESS YOUR REPLY TO WRITER

"EXHIBIT A"  
3/12/35.

# CONTINENTAL NATIONAL BANK

OF FORT WORTH

CAPITAL \$ 750,000 — SURPLUS \$ 250,000

**FORT WORTH, TEXAS**

March 19, 1935

J. WILKINSON, CHAIRMAN  
H. H. WILKINSON, PRESIDENT  
A. E. THOMAS, VICE-PRESIDENT  
ED. H. WINTON, VICE-PRESIDENT  
J. E. WILLIS, VICE-PRESIDENT AND TRUST OFFICER  
H. C. BURKE, JR., ASST. VICE-PRESIDENT AND ASST. TRUST OFFICER  
H. C. WALLENBERG, ASST. VICE-PRESIDENT  
ZETA GOSSETT, ASST. VICE-PRESIDENT  
JOHN H. ERIKSEN, CASHIER  
OSCAR VOGEL, ASST. CASHIER

Board of Directors,  
Tarrant County Water Control and  
Improvement District Number One,  
Fort Worth, T e x a s.

Gentlemen:

At close of business March 18, 1935, balances to the credit of your various accounts, as reflected by our books, were as follows:

Rock Island Condemnation Fund.....	\$257,076.00
secured by \$260,000.00, par value, United States Treasury Bills	
Construction Fund.....	66,998.57
Interest and Sinking Fund .....	171,085.66
Maintenance Fund .....	28,402.81

a total of \$266,487.04, secured by \$195,000.00, par value, United States Treasury Bills; \$100,000.00, par value, United States 2-1/8 percent Treasury Note, Series A-1939; \$91,000.00, par value, Tarrant County Water Control and Improvement District Number One, Series B, 4 1/2%, Bonds; \$92,000.00, par value, Tarrant County Water Control and Improvement District Number One, Series B-2, 5% Bonds -- a total of \$478,000.00, par value, or collateral value, counting your bonds at 90% of \$459,700.00, or an excess of approximately \$193,200.00.

"D2" *ef*

Accordingly, we submit herewith our application for withdrawal of \$150,000.00, par value, United States Treasury Bills

Yours very truly,

*J. H. Eriksen*  
Jno. H. Eriksen  
C a s h i e r

JHE:S  
Encl.



EXHIBIT No. 39

WITHDRAWAL OF SECURITIES

On this the 19th day of March, 1935, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of the withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said Securities are described in "Exhibits Nos. 36 and 37", attached to the Bond of this Bank, as the District's Depository, and the same are specifically described, as follows:

UNITED STATES OF AMERICA TREASURY BILLS  
dated August 29, 1934, due February  
27, 1935:

Nos. 154920-21-22-23 & 24 @ \$10K each....\$50,000.00  
No. 90540..... 100,000.00      \$150,000.00

(ONE HUNDRED FIFTY THOUSAND & No/100 DOLLARS)

THE WITHDRAWAL of securities as hereinabove set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT No. 39" and is to be attached to the Bond executed by said Bank on June 17, 1935.

CONTINENTAL NATIONAL BANK OF FORT WORTH

ATTEST:

*J. H. ...*  
As Cashier

By *K. K. ...*  
As President

TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE.

By *B. B. ...*  
As Custodian of Pledges